

6.4.1 Institutional strategies for mobilisation of funds and the optimal utilisation of resources

Response:

1. Sources of Funds

CUTM mobilizes funds through diverse channels:

- **Student Fee Income**
- **CSR Grants** for skill development
- **Consulting and Research Income** from government and corporate sectors
- **Manufacturing and Turnkey Project Implementation**
- **Incubation Services**
- **Commercialization of Intellectual Property (IP)**

2. Infrastructure Augmentation

- CUTM avails term loans from financial institutions to fund infrastructure development.

3. Industry Collaboration

- The university fosters deep, meaningful partnerships with industry through large-scale, high-impact engagements.
- Consulting assignments are undertaken from industry partners, as well as central and state governments.

4. Optimal Resource Utilization

- **Bottom-Up Budgeting:** Each department, school, and campus proposes their capital and operational fund requirements.
- The consolidated budget, along with cash flow projections, is reviewed by the Financial Committee and approved by the Board of Management based on priorities and available funds.
- **Procurement Monitoring:** The Purchase Committee, Deans, and Finance Department ensure optimal resource utilization during procurement.

5. Audits and Compliance

- Ongoing internal audits monitor fund utilization.
- An external financial audit is conducted by a chartered accountant firm at the end of each fiscal year to ensure compliance with fund utilization policies.

These strategies ensure the effective mobilization and prudent utilization of resources, enhancing the university's growth and sustainability.